

Explanation of variances – pro forma

Name of smaller authority: **Barcombe Parish Council**
 County area (local councils and par): **Lewes District Council - East Sussex County Council**
 Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the nexttab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?		
1 Balances Brought Forward	101,724	102,274				Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES Explanation from smaller authority (must include narrative and supporting figures)	
2 Precept or Rates and Levies	34,872	32,400	318	1.00%	0	NO	
3 Total Other Receipts	5,436	144,248	106,112	2066.04%	1	YES	Major grants and donations raised to fund new playground total cost circa £150,000
4 Staff Costs	7,454	8,690	1,236	16.58%	1	YES	Staff hourly rate raised in line with local hourly rate
5 Loan Interest/Capital Repayment	3,876	3,876	0	0.00%	0	NO	
6 All Other Payments	25,434	494,240	169,109	672.91%	1	YES	Payments out from reserve and raised funds for playground refurbishments
7 Balances Carried Forward	102,274	38,903				NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	102,274	38,903				NO	VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	289,482	289,482	0	0.00%	0	NO	
10 Total Borrowings	20,074	17,764	-2,310	11.51%	0	NO	

Roundina errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1			
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
			0
General reserve			0
			0
Total reserves (must agree to Box 7)			<u><u>0</u></u>